



203-1634 Harvey Ave  
Kelowna, B.C  
Canada, V1Y 6G2  
Tel 250.860.8599  
Fax 250.860.1362

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[www.metalexventures.com](http://www.metalexventures.com)  
[investorinfo@metalexventures.ca](mailto:investorinfo@metalexventures.ca)

## METALEX ANNOUNCES FLOW-THROUGH SHARES FINANCING

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**Kelowna, Canada – 11<sup>th</sup> October 2013 – Metalex Ventures Ltd.** (TSXV : MTX) (the “Company”) is pleased to announce that Dr. Charles Fipke, the Chairman of the Company, is to invest in a non-brokered private placement of the Company’s securities. Dr. Fipke is to purchase \$1,700,000 of flow-through shares having a price of \$0.075 per flow-through share.

The proceeds from the issuance of the flow-through shares shall be applied towards the Company's mineral properties in Quebec.

Dr. Fipke’s placement remains subject to regulatory acceptance.

For Further Information Please Contact:

Chad Ulansky, President & CEO  
(250) 860 – 8599  
[investorinfo@metalexventures.ca](mailto:investorinfo@metalexventures.ca)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*