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## METALEX CLOSES FINAL TRANCHE OF FINANCING

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**Kelowna, Canada – 14 January 2014 – Metalex Ventures Ltd.** (TSXV : MTX) (the “Company”) is pleased to announce, further to its news releases of December 24, 2013 and December 31, 2013, the closing of the final tranche of its non-brokered private placement (the “Financing”). The Company raised approximately a further \$80,000 through the issuance of 639,631 flow-through shares (the “FT Shares”) at a price of \$0.125 per FT Share.

The FT Shares are subject to a four month hold period expiring May 15, 2014.

The proceeds from the sale of FT Shares shall be applied towards the Company’s mineral properties in Ontario.

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*