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METALEX ANNOUNCES PROPOSED \$250,000 FLOW THROUGH FINANCING

Kelowna, Canada – August 20, 2015 – Metalex Ventures Ltd. (TSXV : MTX) (the “Company”) is pleased to announce that it proposes to raise up to \$250,000 by the issuance of up to 5,000,000 flow through units (the “Units”) at a price of \$0.05 per Unit. Each Unit is comprised of one flow through share and one-half a warrant, with each whole warrant exercisable at \$0.07 for a term of 2 years.

The proceeds from the sale of Units shall be applied towards the Company’s exploration activities in Quebec.

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.