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METALEX ANNOUNCES GRANT OF STOCK OPTIONS

Kelowna, Canada – February 11, 2016 – Metalex Ventures Ltd. (TSXV : MTX) (the “Company”) announces that it has granted 400,000 options to certain officer of the Company. The options have an exercise price of \$0.08 and a term of 10 years, expiring January 13, 2026.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.