



203-1634 Harvey Ave
Kelowna, B.C
Canada, V1Y 6G2
Tel 250.860.8599
Fax 250.860.1362

www.metalexventures.com
investorinfo@metalexventures.ca

METALEX ANNOUNCES CLOSING OF C\$1.7 MILLION FINANCING

Kelowna, Canada – 30th October 2013 – Metalex Ventures Ltd. (TSXV : MTX) (the “Company”) is pleased to announce, further to its news release of October 11, 2013, the closing of its non-brokered private placement (the “Financing”). The Company raised approximately \$1,700,000 through the issuance of 22,666,667 flow-through shares (the “FT Shares”) at a price of \$0.075 per FT Share.

Dr. Charles Fipke, Chairman of the Company, subscribed for \$1,260,858 of FT Shares in the Financing.

All securities issued under the Financing are subject to a four month hold period expiring March 1, 2014.

The proceeds from the sale of FT Shares shall be applied towards the Company’s mineral properties in Quebec.

For Further Information Please Contact:

Chad Ulansky, President & CEO
(250) 860 – 8599
investorinfo@metalexventures.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.