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## METALEX ANNOUNCES ADOPTION OF ADVANCE NOTICE POLICY

**Kelowna, Canada – 5<sup>th</sup> December 2013 – Metalex Ventures Ltd.** (TSXV : MTX) (“Metalex”, the “Company”) announces the adoption of an advance notice policy (the “Policy”).

The Company’s board of directors (the “**Board**”) approved the Policy at the Annual General and Special Meeting held on November 29, 2013 (the “**Meeting**”). The shareholders of the Company ratified, confirmed and approved the Policy at the Meeting therefore the Policy is in full force and effect as of November 29, 2013. A copy of the Policy is attached as Schedule “A” to the Information Circular dated October 29, 2013 which was filed on SEDAR on October 31, 2013. The Policy includes, among other things, a provision that requires advance notice be given to the Company in circumstances where nominations of persons for election to the Board are made by shareholders of the Company other than pursuant to: (i) a requisition of a meeting made pursuant to the provisions of the *Business Corporations Act* (British Columbia) (the “**BCA**”); or (ii) a shareholder proposal made pursuant to the provisions of the *BCA*.

Additionally, the Policy sets a deadline by which holders of record of common shares of the Company must submit director nominations to the Company prior to any annual or special meeting of shareholders, sets forth the information that a shareholder must include in the notice to the Company, and establishes the form in which the shareholder must submit the notice for that notice to be in proper written form.

In the case of an annual meeting of shareholders, notice to the Company must be made not less than 30 days nor more than 65 days prior to the date of the annual meeting. However, in the event that the annual meeting is to be held on a date that is less than 40 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the tenth (10th) day following such public announcement.

In the case of a special meeting of shareholders (which is not also an annual meeting) notice to the Company must be made not later than the close of business on the fifteenth (15th) day following the day on which the first public announcement of the date of the special meeting was made.

Signed,

*Charles Fipke*

Charles Fipke  
Chairman

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Forward Looking Statements

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various risks. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. Metalex undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.

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