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METALEX ANNOUNCES SALE OF JAMES BAY LOWLANDS CLAIMS

Kelowna, BC – October 25, 2019 – Metalex Ventures Ltd. (TSXV:MTX) (the “Company”) announces that it has reached an agreement with an arms-length private entity to sell the Company’s 62.5% interest in certain mineral claims in the Ring of Fire region of the James Bay Lowlands, Ontario (the “Claims”). As consideration the Company is to receive 2,780,000 common shares (valued at \$278,000) which is approximately a 29% ownership interest in the private entity.

For further information please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.