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METALEX ANNOUNCES FURTHER INCREASE IN PRIVATE PLACEMENT

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Kelowna, Canada – November 28, 2022 – **Metalex Ventures Ltd.** (MTX: TSXV) announces that, further to its news releases of November 22 and November 25, 2022, it has further increased its Offering to a total of \$2,267,100 from the previously announced \$2,000,000. All other aspects of the Offering remain as disclosed in the November 22nd news release.

Signed,

Charles Fipke

Charles Fipke
Chairman

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