

Metalex Ventures Ltd. 203 – 1634 Harvey Ave. Kelowna, BC V1Y 6G2 250.860.8599 <u>www.metalexventures.ca</u> investorinfo@metalexventures.ca

METALEX ANNOUNCES INCREASE IN PRIVATE PLACEMENT

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Kelowna, Canada – July 28, 2023 – **Metalex Ventures Ltd.** (MTX: TSXV) announces that, further to its news release of July 21, 2023, it has increased its Offering to a total of \$515,000 from the previously announced \$350,000. All other aspects of the Offering remain as disclosed in the July 21st news release.

Signed,

Charles Fipke

Charles Fipke Chairman

For Further Information:

Chad Ulansky, President & CEO, +1-250-860-8599, investorinfo@metalexventures.ca

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